

When Can I Claim My Pension?

You can claim your pension at Normal Retirement Age 65. However if a member reaches 60 and if they are no longer employed by any of the employers who participate in the Scheme they can claim their benefits at that time.

Retirement Benefits

The benefits a member can choose from include:

- Pension payable for life.
 - Lump Sum *currently tax free.
 - A Pension for your spouse on your death.
 - Increases to your pension each year.
 - Ill health Retirement Benefit - if a member has to retire early because of ill health from their employment in the construction industry they can make a claim for their benefits.
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Death in Service

- As and from 1st May 2015, the Death in Service benefit for members currently paying into CWPS increased from €63,500 to €100,000. There is also an extra benefit of €3,175 payable for each dependent child. This benefit will be paid to a member's next of kin along with the total value of the member's accumulated CWPS Pension Account.
 - To be eligible for same all contributions due to be paid into the scheme at the time of death.
 - Contributions for at least 26 weeks up to date of the death.
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Sick Pay.

- Sick Pay is €38.11 per day and paid after three days and for a maximum of 50 working days in calendar year.
- From 1st January 2014 has been extended to age of 66.
- Booklets on Sick Pay are available on their website www.cwps.ie

How do I Qualify for Sick Pay.

- *You must be currently employed by an employer taking part and who has paid least 13 contributions in preceding six months.*
 - *Benefit is not payable during the official builders holiday periods however if employees business was open for business and work was available had the claimant not been sick they need a letter from the employer to confirm this.*
 - *Sick pay is not paid for weekend or Public Holidays.*
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Contributions Sick Pay €1.27 per week Employers . €0.63cent - Employee

Sick Pay - How to Claim.

- The claimant needs to fill in an SP1 form and provide their bank details to the Scheme. The employer must complete the Employers section and send the completed form with medical evidence to the Sick Pay department.
- Claims to be made within 2 months of the date of illness or injury began.

What are Supplementary Benefits?

As well as standard sick pay benefit the scheme may also pay supplementary benefits if employee has been refused Social Welfare Benefit. You must have paid at least 13 contributions to the scheme. The benefit is equal to the current amount of State Disability Benefit and paid on top of the standard benefit.

If you have paid fewer than the 13 weeks Social Welfare Contributions the trustees will consider payment of this if you have written report from full time trade union official.

Construction and Related Industries:

	<u>Employer</u>	<u>Employee</u>	<u>Total</u>
Pension	€26.63	€17.76	€44.39
Death in Service	€1.11	€1.11	€2.22
Sick Pay	€1.27	€0.63	€1.90
Sub Totals	€29.01	€19.50	€48.51

The Scheme also facilitates the collection of some voluntary deductions on behalf of social partner entities listed and can be paid as a combined payment with the above contributions.

Workers Health Trust		€1.00	€1.00
Benevolent Fund	€0.19	€0.50	€0.69

Total	€29.20	€21.00	€50.20
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- Members portion of Pension & Death in Service €18.87 is PAYE Allowable and deducted from Gross Salary and PAYE paid on net Salary.
- All employees covered by the terms of the agreements should be registered in the scheme between the ages of 20-65 years.
- Scheme is also open to Office staff .
- Additional Voluntary Contributions (AVCs) may also be available www.cwps.ie telephone 014977663.